

## **Call for submission**

### **5th Bordeaux Workshop in International Economics and Finance**

Organized by Larefi- Bordeaux University

### **Emerging countries' economic and financial vulnerabilities 10 years after the Subprime crisis**

**Friday, december 8, 2017  
9h-18h**

#### **Organization Committee**

Dalila Chenaf-Nicet, Larefi, Bordeaux University  
Delphine Lahet, Larefi, Bordeaux University

#### **Scientific Committee**

Jean-Pierre Allégret, EconomiX, Paris Ouest Nanterre La Défense University  
Sophie Brana, Larefi, Bordeaux University  
Dalila Chenaf-Nicet, Larefi, Bordeaux University  
Céline Gimet, CHERPA, IEP Aix-en-Provence  
Delphine Lahet, Larefi, Bordeaux University

#### **Place of the Workshop (city center)**

Pôle Juridique et Judiciaire, Place Pey Berland, 33 000 Bordeaux, FRANCE  
(Transport: Tram A and B - station Hôtel de ville)

#### **Keynote speakers**

Jean-Joseph BOILLOT- CEPII  
Ramon MORENO- BIS

Over the last decade, research programs about the economic achievements of emerging countries have highlighted the growing impact of these countries in global exchanges, in particular those belonging to the BRICS. Indeed, the latter are not only industrial and commercial giants but also major actors in the energy sector in such a way that the world balances are disturbed. Yet, further to the Subprime crisis and the world demand decline, the vulnerabilities of emerging countries to external shocks have increased, notably to the US monetary policy. These long term vulnerabilities emphasize the limits of the outward-oriented development strategies and, due to economic and financial interdependences, leading to fears of a global crisis.

Thus, emerging countries are standing at a crossroads: their problems of growth (China), of inflation (Brazil, India), their financial (China), demographic (China) and social concerns (China, Brazil), and also the political instability of some of them (Brazil, Egypt, Tunisia)... are challenges they have to overcome to transform their economy. This workshop has the ambition to question the vulnerabilities of these countries under their commercial, monetary and financial aspects. Finally, the range of the issues covered by this workshop can conduct to a vast research program.

Papers can in particular address the following issues:

- a. How do these countries, which are developing ones, fit in these lower growth periods?
- b. How do they modify their growth model? How do they deepen their structural change?
- c. How do they manage financial instability?
- d. Is there a global financial cycle that may have pro-cyclical effects on emerging countries?
- e. Are emerging markets' difficulties, in particular in China, a potential source of global/regional financial crisis?
- f. How do the financial problems in China disrupt the internationalization of its currency and its recent inclusion into the SDR composition?
- g. Is the regular reduction of some emerging countries' international reserves a case of concern? ...

### **Submission details**

The workshop welcomes submissions by academics, practitioners and regulators. Papers (theoretical, empirical or historical) must be complete and written in English. The front page should clearly indicate the name of co-authors, their electronic address and their affiliation. Papers should be submitted by email to the following electronic addresses:

[delphine.lahet@u-bordeaux.fr](mailto:delphine.lahet@u-bordeaux.fr)

and [dalila.chenaf-nicet@u-bordeaux.fr](mailto:dalila.chenaf-nicet@u-bordeaux.fr)

No registration fee. Participants will have to cover hotel and travel expenses, guest speakers excluded. Meals and coffee breaks will be free.

### **Deadlines**

september 18, 2017: deadline for submission.

october 13, 2017: notification of acceptance.

november 3, 2017: deadline for registration.